



BOARD OF DIRECTORS MEETING

Teleconference via Zoom

June 8, 2020

Meeting Minutes

Directors Present: Nikole Allen, Elizabeth Barrett, Keith Beck, Glenn Blumhorst (*ex officio*), Bridget Davis, Evelyn Ganzglass, Corey Griffin, Chip Levengood, Katie Long, Jed Meline, Robert Nolan, Mary Owen-Thomas, Tom Potter, Rhett Power, Maricarmen Smith-Martinez, Gretchen Upholt, Faith Van Gilder

Directors Absent: none

Staff Present: Anne Baker, Dan Baker, Valerie Kurka, Jonathan Pearson, Steven Saum

CALL TO ORDER – *Maricarmen Smith-Martinez*

The Board Chair called the Meeting to order at 8:02 PM Eastern time. A quorum was present.

CONSENT AGENDA

- MOTION: The Board of Directors approves the meeting agenda as presented.
- MOTION: The Board of Directors approves the minutes of the March 7, 2020 meeting as presented.
- MOTION: The Board of Directors acknowledges the interim actions as presented.

BOARD ACTION 1 - March 26, 2020:

MOTION: Resolved to reflect a temporary exemption to the NPCA investment policy allowing incoming assets (including two recent gifts totaling \$1.25M) invested with Silicon Valley Community Foundation to be temporarily placed in the Capital Preservation investment pool. The exemption will remain in place until reversed by Board approval at the recommendation of the Finance Committee.

A tally of votes confirms that the motion carries.

- MOTION: Resolved to follow the Finance Committee recommendation to move the new investments in the Global Reentry and Service Challenge Funds at Silicon Valley Community Foundation from Capital Preservation to Short Term.
Motion to approve by Chip Levengood, second by Gretchen Upholt, approved

President's Report - Glenn Blumhorst

NPCA's principal priorities since the March 7 board meeting included the following:

- Advancing multiple pieces of legislation related to the evacuated RPCVs
- Launching the Global Reentry Program for evacuated RPCVs
- Onboarding Dan Baker (Program Director) and Jodi Hammer (Career Specialist) and converting Steven Saum from part-time consultant to full-time staff (Director of Strategic Communications)
- Review and determination to cancel Peace Corps Connect 2020
- Transition to full-time, all-hands remote office operations as of March 16

Treasurer's Report - Gretchen Upholt

NPCA's finances are getting more complicated due to restricted gifts. This is not a bad thing, but needs to be managed.

COVID-19 has changed NPCA's budget. There are plans to reformulate the budget and likely seek re-approval for that budget due to the substantive programmatic changes. Gretchen also applauded the efforts of Anne Baker in securing a PPP loan to help cover salaries during the pandemic. Gretchen expects that we will meet the federal requirements of having the loan forgiven later this year.

Fundraising Committee Report - Robert Nolan

The committee will pause efforts to decide how to recalibrate the capital campaign in light of recent events. There are tremendous fundraising opportunities. The committee will work with the Governance Committee about a "give or get" policy for board members. Robert acknowledged that Bridget and Cully Davis have doubled their gifts.

- MOTION: The NPCA Board of Directors expresses gratitude to Bridget Davis and her family for their generous donations to NPCA.
Moved by Robert Nolan, second by Keith Beck, approved unanimously

Governance Committee Report - Chip Levengood

The committee discussed upcoming elections for both board- and member-elected seats. Voting will happen June 17 to July 17. Chip noted that GovCom member Tom Potter is leaving the board at the conclusion of his term later this year.

Advocacy Advisory Committee Report - Jed Meline

We have had a very active last few months for advocacy. Jed thanked Jonathan Pearson for his efforts. We are still waiting for review of the proposed advocacy policy by the general counsel.

Community Fund Advisory Committee Report - Bridget Davis

The committee was able to fund several projects by evacuated volunteers, about a dozen projects ranging from \$2,500 to \$5,000. Bridget will be leaving the board at the conclusion of her term later this year.

New Business - *Maricarmen Smith-Martinez*

Executive Session - *Maricarmen Smith-Martinez*

Adjournment - *Maricarmen Smith-Martinez*

Meeting adjourned at 10:14 PM Eastern.

Respectfully submitted,
Mary Owen-Thomas, Secretary